



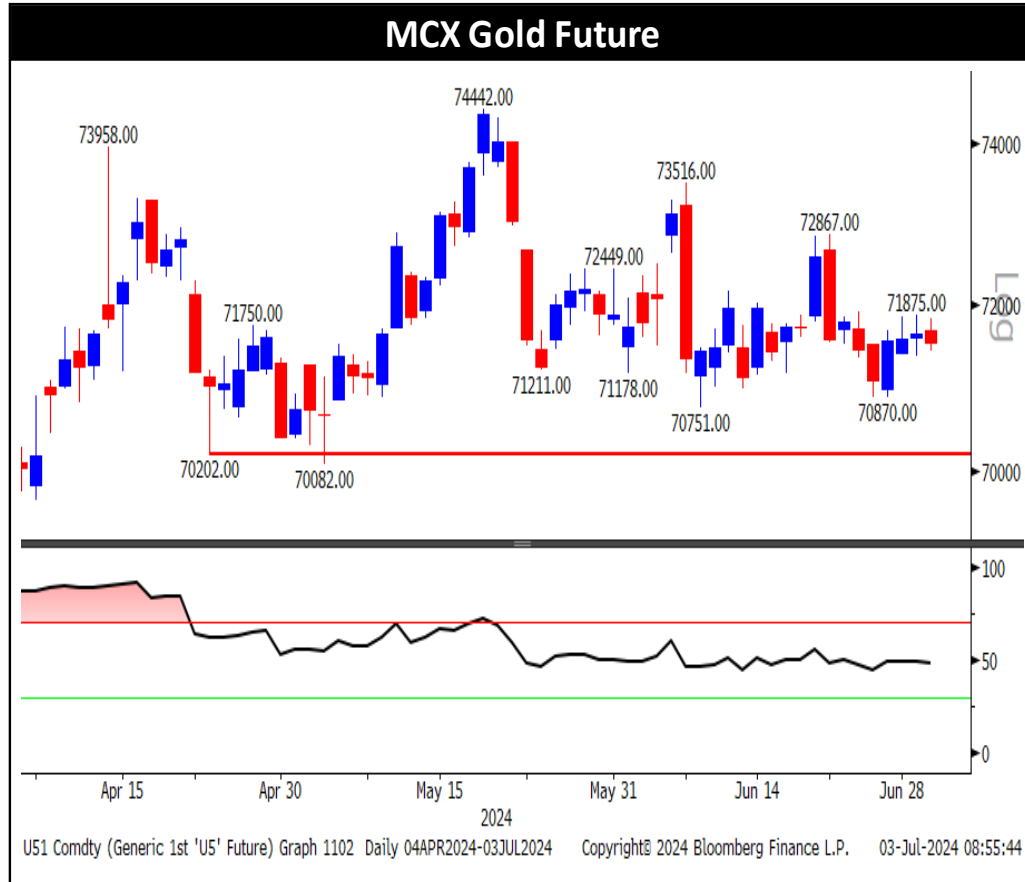
Commodity Daily | 3-July-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2329.46	2331.9	-2.44	-0.10%
COMEX Silver	29.527	29.4506	0.0764	0.26%
WTI Crude Oil	82.81	83.38	-0.57	-0.68%
Natural Gas	2.435	2.478	-0.043	-1.74%
LME Copper	9673	9630	42.5	0.44%
LME Zinc	2923	2929	-6	-0.20%
LME Lead	2203	2219	-16	-0.72%
LME Aluminium	2523	2516	7	0.28%
Currencies				
Dollar Index	105.722	105.901	-0.179	-0.17%
EURUSD	1.0745	1.074	0.0005	0.05%
Global Equity Indices				
BSE Sensex	79441	79476	-35	-0.04%
Nikkei	40075	39631	444	1.12%
Shanghai	2997	2995	2	0.08%
S&P 500 Index	5509	5475	34	0.62%
Dow Jones	39332	39170	162	0.41%
Nasdaq	20012	19812	200	1.01%
FTSE 500	8121	8167	-46	-0.56%
CAC Index	7538	7561	-23	-0.30%
DAX Index	18164	18291	-127	-0.69%

GLOBAL MARKET ROUND UP

- ⇒ Gold was confined to a narrow range for a fourth day, with traders waiting for the release of US data that may provide fresh clues on the timing of the Federal Reserve’s interest rate cut.
- ⇒ US factory orders and nonfarm payroll figures due this week should help build a clearer picture of the world’s largest economy and the subsequent timing of a widely expected pivot to easing by the US central bank.
- ⇒ Meanwhile, Fed Chairman Jerome Powell said on Tuesday that the latest economic data suggested inflation was back on a downward path, while cautioning that officials would like to see more evidence before reducing rates.
- ⇒ Crude oil climbed to near a two-month high on Tuesday, indicating a significant drawdown in US crude stockpiles. The API reported that crude inventories shrank 9.2 mbl last week. If confirmed in official figures later today, that would be the largest drop in barrel terms since January.
- ⇒ Copper rose for a third day, extending its rebound from a two-month low, as investors weighed possible stimulus measures in China and interest-rate cuts in the US. Hopes for a growth boost announcement from China's Third Plenum policy meeting later this month have also supported copper.





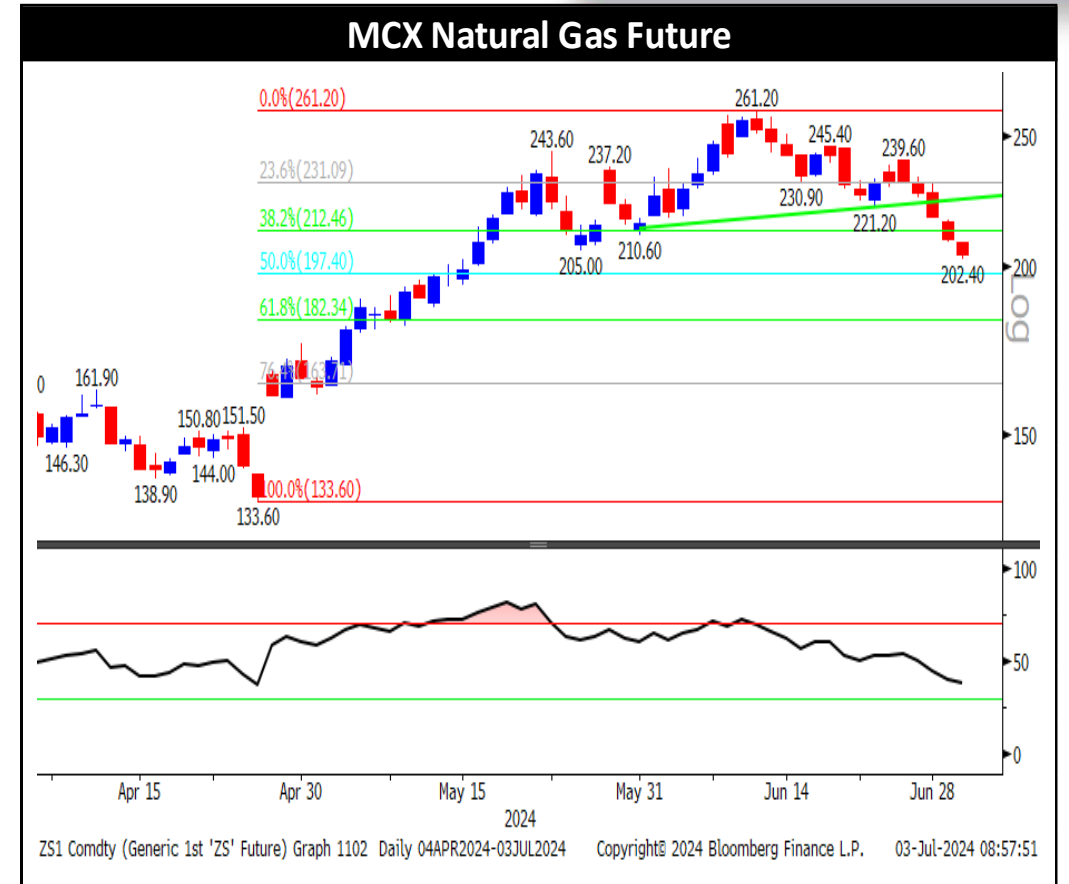
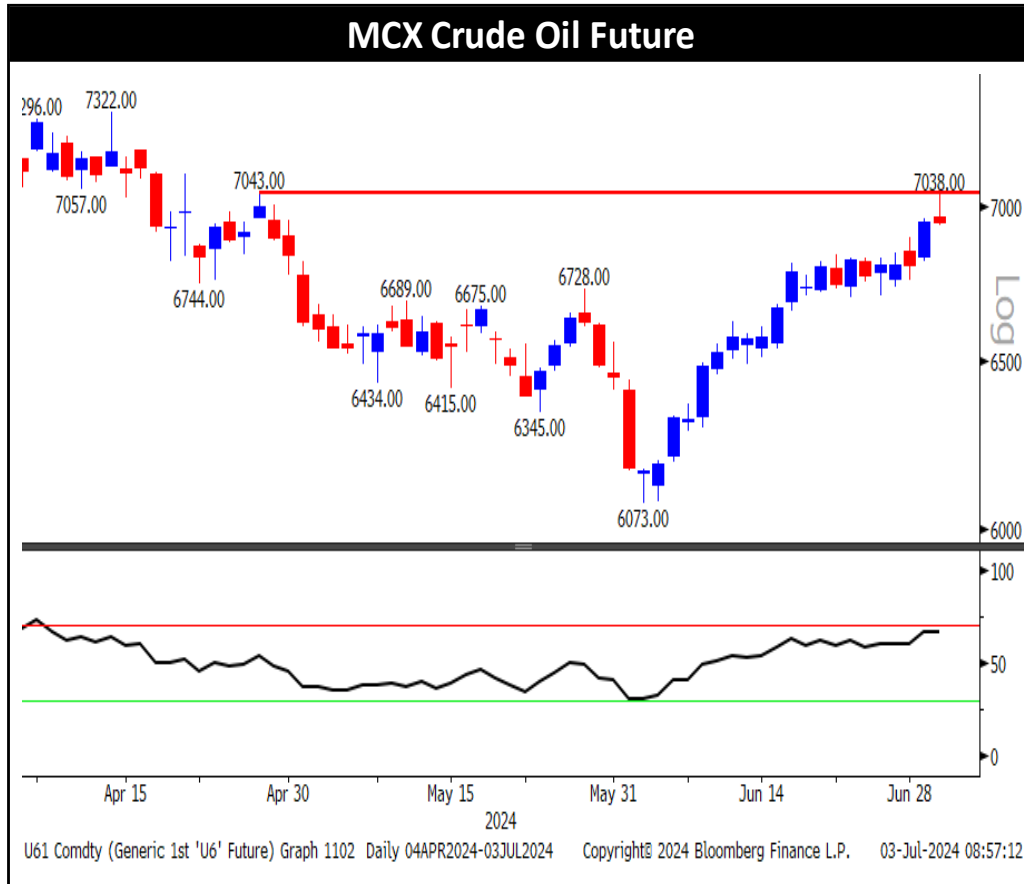
⇒ **Trading Range: 71480-72300**

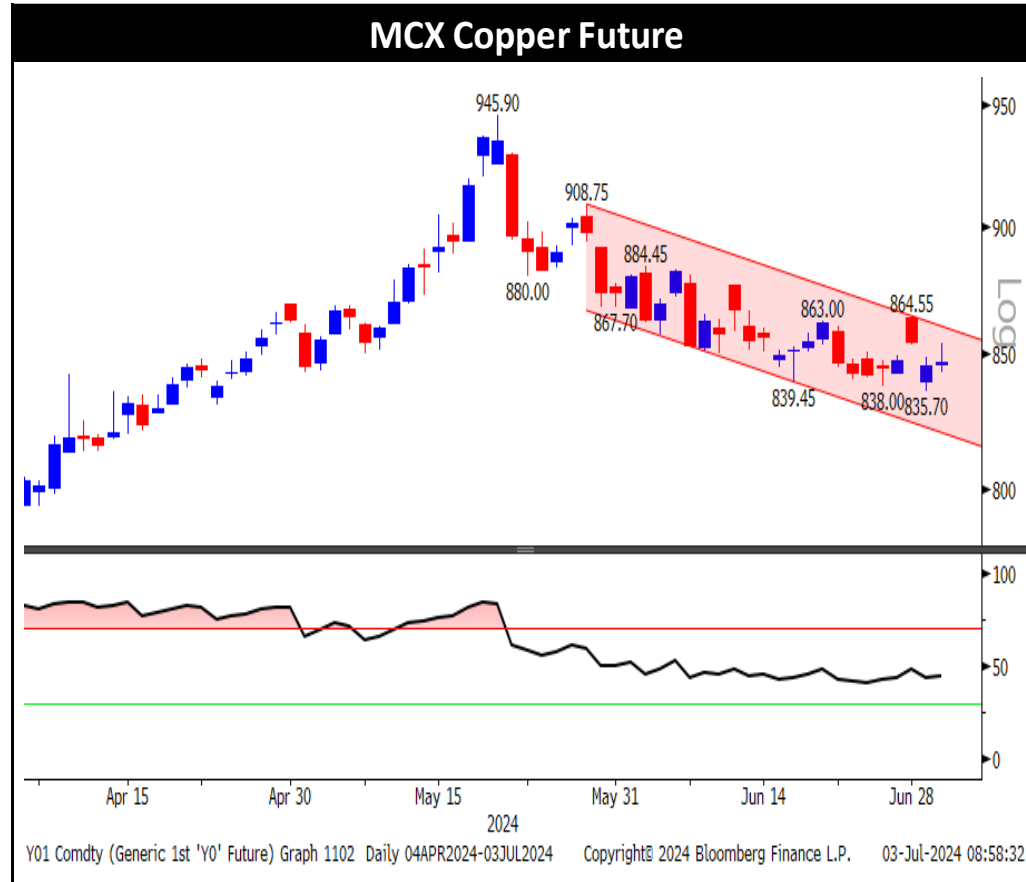
⇒ **Intraday Trading Strategy : Buy Gold Aug Fut at 71550 TGT 71880/72050 SL 71380**



⇒ **Trading Range: 89450-91080**

⇒ **Intraday Trading Strategy : Buy Silver Mini Aug Fut at 90150-90200 TGT 91080 SL 89580**





⇒ **Trading Range: 835-859**

⇒ **Intraday Trading Strategy : Buy Copper Jul Fut at 844-845 TGT 853/856 SL 839**



⇒ **Trading Range: 263-275**

⇒ **Intraday Trading Strategy : Buy Zinc Jul Fut at 265-265.55 TGT 269.8 SL 263.0**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71609	70793	71201	71377	71785	72017	72425	71614	71700	50.0
Silver	90055	87121	88588	89241	90708	91522	92989	89495	91071	47.2
Crude Oil	6974	6770	6872	6911	7013	7076	7178	6863	6650	69.5
Natural Gas	205	194	199	202	207	210	216	218	240	31.2
Copper	848	825	837	842	853	860	871	842	856	43.6
Zinc	268	257	263	265	270	274	280	265	258	58.6
Lead	189	185	187	188	190	191	193	189	189	45.1
Aluminium	231	228	229	230	231	232	234	230	232	44.8

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-24	71684	71840	71432	71554	-0.14%	14299	2%	5304	2%
Silver	05-Sep-24	89403	90870	89403	89893	0.16%	23439	-1%	15765	16%
Crude Oil	19-Jul-24	6964	7038	6936	6949	-0.01%	6102	-16%	16078	-3%
Natural Gas	26-Jul-24	208	208	202	204	-2.63%	31394	1%	72079	-7%
Copper	31-Jul-24	846	854	843	847	0.15%	8296	-3%	8018	5%
Zinc	31-Jul-24	268	272	266	267	0.43%	2884	5%	2821	-38%
Lead	31-Jul-24	190	190	188	188	-0.55%	631	-5%	615	41%
Aluminium	31-Jul-24	231	232	230	230	-0.07%	4356	-2%	1072	-20%

Disclosure:

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